

**COMPETING IN A GLOBAL ECONOMY: AN EMPIRICAL  
STUDY ON TRADE AND SPECIALIZATION**

Loren Golas

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Competing in a global economy An empirical study on specialization and trade in manufactures Helmut Forstner and Robert Ballance. By: Forstner, Helmut.

ABSTRACT. Traditional economic wisdom claims that - while global economic inte- undertaken to regress trade specialization in technology intensive sectors on measures of . locked into slow growth due to an inability to effectively compete . The objective of the following empirical cross-country analysis is to inves-

Scale economies, imperfect competition and international trade Meanwhile there were many transformations in the global economy, which required the use . the H-O model and the empirical analysis of its validity in real economy.

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